

019 - CAPITAL ACQUISITION FINANCING

Operational Summary

Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds, the 2001 Telecommunications Equipment Project Lease Revenue Bonds, and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is Net County Cost.

Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation and 2001 Telecommunications equipment project.

Capital Acquisition Financing - Capital acquisition financing using certificates of participation.

1992 JJC COP - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000; as of June 1, 2005 the outstanding principal balance will be \$72,880,000. The 2002 Bonds will be paid off in 2019. The 2001 Telecommunications equipment lease revenue bonds were sold to acquire and install the County's telecommunications infrastructure. The 2001 Telecommunications lease revenue bonds issue amount was \$10,330,000. As of June 1, 2005, the outstanding principal balance will be \$6,245,000.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	6,799,844
Total Final FY 2005-2006	7,240,396
Percent of County General Fund:	0.27%
Total Employees:	.00

INTEGRATED COURT MGT SYS PHAS3 - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

2001 TELECOMMUNICATIONS LEASE - none.

Budget Summary

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05	Final Budget	Actual Amount	Percent
Total Revenues	6,647,283	6,074,391	4,957,257	6,061,392	1,104,135	22.27
Total Requirements	8,486,033	8,855,546	6,799,844	7,240,396	440,552	6.47
Net County Cost	1,838,750	2,781,155	1,842,587	1,179,004	(663,583)	-36.01

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page 483

019 - Capital Acquisition Financing

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		Change from FY 2004-2005				
		FY 2003-2004		Budget		Actual Exp/Rev ⁽¹⁾		FY 2005-2006		Actual	
		Actual Exp/Rev		As of 6/30/05		As of 6/30/05		Final Budget		Amount	Percent
Miscellaneous Revenues	\$	6,647,283	\$	6,074,391	\$	4,957,257	\$	6,061,392	\$	1,104,135	22.27%
Total Revenues		6,647,283		6,074,391		4,957,257		6,061,392		1,104,135	22.27
Services & Supplies		55,604		76,000		41,023		152,850		111,827	272.59
Services & Supplies Reimbursements		0		(500)		(3,500)		(500)		3,000	-85.71
Other Charges		8,571,548		8,917,415		6,899,690		7,226,665		326,975	4.73
Intrafund Transfers		(141,119)		(137,369)		(137,369)		(138,619)		(1,250)	0.91
Total Requirements		8,486,033		8,855,546		6,799,844		7,240,396		440,552	6.47
Net County Cost	\$	1,838,750	\$	2,781,155	\$	1,842,587	\$	1,179,004	\$	(663,583)	-36.01%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Final Budget Summary of Capital Acquisition Financing:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005	FY 2004-2005	Change from FY 2004-2005						
		Budget		Actual Exp/Rev ⁽¹⁾	FY 2005-2006	Actual					
	Actual Exp/Rev	As of 6/30/05	As of 6/30/05	Final Budget	Amount	Percent					
Miscellaneous Revenues	\$	6,647,283	\$	6,074,391	\$	4,948,327	\$	6,061,392	\$	1,113,065	22.49%
Total Revenues		6,647,283		6,074,391		4,948,327		6,061,392		1,113,065	22.49
Services & Supplies		35,479		76,000		19,748		152,850		133,102	674.01
Services & Supplies Reimbursements		0		(500)		(3,500)		(500)		3,000	-85.71
Other Charges		8,571,548		8,917,415		6,899,690		7,226,665		326,975	4.73
Intrafund Transfers		(141,119)		(137,369)		(137,369)		(138,619)		(1,250)	0.91
Total Requirements		8,465,908		8,855,546		6,778,569		7,240,396		461,827	6.81
Net County Cost	\$	1,818,625	\$	2,781,155	\$	1,830,242	\$	1,179,004	\$	(651,238)	-35.58%

Final Budget Summary of 1992 JJC COP:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005	FY 2004-2005		Change from FY 2004-2005	
		Budget		Actual Exp/Rev ⁽¹⁾	FY 2005-2006	Actual	
	Actual Exp/Rev	As of 6/30/05	As of 6/30/05	Final Budget	Amount	Percent	
Miscellaneous Revenues	\$ 0	\$ 0	\$ 8,930	\$ 0	\$ (8,930)	-100.00%	
Total Revenues	0	0	8,930	0	(8,930)	-100.00	
Services & Supplies	10,725	0	16,075	0	(16,075)	-100.00	
Total Requirements	10,725	0	16,075	0	(16,075)	-100.00	
Net County Cost	\$ 10,725	\$ 0	\$ 7,145	\$ 0	\$ (7,145)	-100.00%	

Final Budget Summary of 2001 TELECOMMUNICATIONS LEASE:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Services & Supplies	\$	4,300	\$	0	\$	2,800	\$	0	\$ (2,800)	-100.00%
Total Requirements		4,300		0		2,800		0	(2,800)	-100.00
Net County Cost	\$	4,300	\$	0	\$	2,800	\$	0	\$ (2,800)	-100.00%